

1 ENGROSSED HOUSE  
2 BILL NO. 2936

By: Wallace and Caldwell (Trey)  
of the House

3 and

4 Hall and Rosino of the  
5 Senate

6  
7 An Act relating to ARPA Administrative Costs Fund;  
8 amending Section 1, Chapter 298, O.S.L. 2023 (62 O.S.  
9 Supp. 2023, Section 255.5), which relates to the ARPA  
10 Administrative Costs Fund; declaring all funds  
11 obligated by date certain; providing for future  
12 purposes of said funds; and declaring an emergency.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY Section 1, Chapter 298, O.S.L.  
15 2023 (62 O.S. Supp. 2023, Section 255.5), is amended to read as  
16 follows:

17 Section 255.5 A. There is hereby created in the State Treasury  
18 a special fund to be designated the "ARPA Administrative Costs  
19 Fund". Such fund shall be subject to legislative appropriation or  
20 transfer as provided by law and shall consist of all such monies as  
21 the Legislature may direct to be appropriated or transferred to said  
22 fund.

23 B. Notwithstanding any provision of law to the contrary, all  
24 interest and income derived from deposits to the ARPA Administrative  
Costs Fund shall be credited to the ARPA Administrative Costs Fund.

C. Any funds remaining in the ARPA Administrative Costs Fund as of July 1, 2024, are hereby deemed obligated by the Oklahoma Legislature for the purpose of funding administrative costs arising from implementing, reporting, complying with, and closing out any projects appropriated Statewide Recovery Funds in accordance with legislation.

SECTION 2. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 28th day of May, 2024.

Presiding Officer of the House  
of Representatives

Passed the Senate the \_\_\_\_\_ day of \_\_\_\_\_, 2024.

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Presiding Officer of the Senate